



# Contractor's Equipment Insurance coverage equipped to handle your contractor's equipment

A contractor's investment in tools and equipment can be significant. Equipment which is damaged or stolen can take a large financial toll on a contractor's business. Not to mention the additional delays a contractor can experience waiting to get business back up and running. Often, this type of equipment is excluded under standard insurance policies, and with a variety of inland marine forms available, it's hard to know whether you have the right coverage in place.

## Broad Coverage – One Form

Form does matter! Multiple forms from other insurance companies contain important differences in coverage, limits, and exclusions. With Berkley Fire & Marine's Contractor's Equipment Coverage, you can be confident you have the broadest coverages and the highest limits available in the marketplace – now included in one form. Our proprietary form for Contractor's Equipment is more robust and will simplify the challenge of managing changing equipment needs.

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*Provided by a team of professionals committed to delivering the customized solutions your business requires.*

425 North Martingale Rd, Suite 1520 . Schaumburg, IL 60173  
P 972-719-2300 . FX 972-719-2401 . [berkleymarine.com](http://berkleymarine.com)

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Berkley Fire & Marine Underwriters is a member company of W. R. Berkley Corporation, a Fortune 500 company.

## Contractor's Equipment | Property Covered

- Coverage is available for Owned and Non-Owned Equipment, on a Scheduled or Blanket basis
- Coverage for the equipment of others in the insured's care, custody or control when it is included on the equipment schedule
- Replacement Cost or Actual Cash Value options are available
- No coinsurance requirements

### The following coverages are included automatically

|  |   |
|--|---|
| Actual Loss of Net Income                | Automatically included  |
| Claim Preparation Expense                | \$25,000  |
| Continuing Rental or Lease Reimbursement | \$25,000  |
| Debris Removal                           | 25% of the loss + \$75,000 (Increased limit)  |
| Equipment Leased or Rented from Others   | \$50,000  |
| Employee Tools                           | \$10,000<br>• Includes tools in transit to and from job site (coverage expansion)   |
| Expediting Expenses                      | \$5,000   |
| Fire Department Service Charges          | \$50,000 (Increased limit)  |
| Newly Purchased Equipment                | • Automatically included, subject to the limit as scheduled, or 30% of the Catastrophe Limit<br>• Coverage extended up to 90 days of purchase date<br>• Annual reporting option available |
| Recharge of Fire Extinguishing Equipment | \$50,000 (increased limit)  |
| Rental Reimbursement                     | \$25,000 (increased limit)  |
| Reward for Recovery of Stolen Equipment  | \$10,000 (increased limit)  |
| Spare Parts, Accessories and Fluids      | \$25,000 (increased limit)  |
| Underground Equipment                    | \$50,000 (coverage extension)   |
| Unintentional Errors and Omissions       | \$25,000 per occurrence / \$50,000 annually (new coverage)  |
| Waterborne Equipment Coverage            | \$50,000  |

### Loss Control and Prevention

Berkley Fire and Marine Understands that “an ounce of prevention...” can have a big impact on reducing the cost and downtime associated with a loss. In addition to our own loss control services, we partner with companies like the National Equipment Register and Tattletale to provide discounts for BFM policyholders.

### Superior Claim Service

Some losses can't be avoided. When loss does occur, we take pride in providing prompt, fair claims service. Treating others as we would want to be treated is anchored in our first guiding principle to always “do the right thing.” ***We take it seriously.***

### Experienced Professionals

Berkley Fire & Marine Underwriters has the inland marine insurance products you need to help protect your business. Working through independent agents and brokers throughout the United States our dedicated team of professionals can tailor coverage to protect your business.

*To learn more, please visit us at [www.berkleymarine.com](http://www.berkleymarine.com)*



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